**South Carolina General Assembly**

125th Session, 2023-2024

**S. 653**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Davis

Companion/Similar bill(s): 3948

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Introduced in the Senate on March 22, 2023

Currently residing in the Senate Committee on **Finance**

Summary: Property tax exemption

**HISTORY OF LEGISLATIVE ACTIONS**

 Date Body Action Description with journal page number

 3/22/2023 Senate Introduced and read first time (Senate Journal‑page 4)

 3/22/2023 Senate Referred to Committee on **Finance** (Senate Journal‑page 4)

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=653&session=125&summary=B)  at the website

**VERSIONS OF THIS BILL**

[03/22/2023](https://www.scstatehouse.gov/sess125_2023-2024/prever/653_20230322.docx)

A bill

TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12‑37‑220, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO PROVIDE FOR AN EXEMPTION FOR CERTAIN RENEWABLE ENERGY RESOURCE PROPERTIES.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑37‑220(B)(53) of the S.C. Code is amended to read:

 (53) a renewable energy resource property having a nameplate capacity of and operating at no greater than twenty kilowatts, as measured in alternating current. For purposes of this item, “renewable energy resource” means property defined in Section 58‑40‑10 that includes solar energy equipment, facilities, or devices that support, collect, generate, transfer, monitor, or store thermal or electric energy. This definition includes including, but is not limited to, all components that enhance the operational characteristics of the generating equipment, such as an advanced inverter or battery storage device, and equipment required to meet all applicable safety, performance, interconnection, and reliability standards established by the commission, the National Electrical Code, the National Electrical Safety Code, the Institute of Electrical and Electronics Engineers, Underwriters Laboratories, the Federal Energy Regulatory Commission, and any local governing authorities.

SECTION 2. This act takes effect upon approval by the Governor.

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